

The Timken Company acquires BAIER + KÖPPEL GmbH + Co. KG

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Listed US-company The Timken Company (NYSE: TKR) has acquired all shares in BAIER + KÖPPEL GmbH + Co. KG, based in Pegnitz, Germany.

BAIER + KÖPPEL GmbH + Co. KG specializes in the development, production and sale of automatic lubrication systems and, in addition to the industrial sectors of wind, food and beverages, rail transport and on- and off-highway, serves various other process engineering industries. For the fiscal year 2019, the world's technology-leader of automatic lubrication systems expects sales of around \$ 135 million.

The Timken Company is the world's leading provider of advanced rolling bearings and drive technology products. After the takeovers of Interlube (2013) and Groeneveld (2017), The Timken Company strengthens its portfolio and position in the market for automatic lubrication through the acquisition of BAIER + KÖPPEL GmbH + Co. KG. According to industry estimates, the takeover makes The Timken Company the second largest manufacturer of industrial, automatic lubrication systems worldwide.

The Timken Company hopes that the combined Groeneveld- & BAIER + KÖPPEL GmbH + Co. KG business will enable them to realize significant synergies, margin increases and sales growth opportunities.

InterFinanz initiated the transaction and acted as the exclusive M&A advisor to the sellers.

[Official Press-Release](#)

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