

Sale of C.I.P. Company for Municipal IT-Solutions to the GT 3 Software and Participation GmbH

January 2014



On January 27th, 2014, the contract of sale for the total shares of C.I.P. Company for Municipal IT-Solutions to the GT 3 Software and Participation GmbH (a company of the Gotthardt Group Koblenz) was closed.

C.I.P. is market leader for the development of financial software products for public administrations. As a sector pioneer with windows-based financial software in Germany, the company is currently considered as sector leader and trendsetter for modern and user friendly applications. Today, this software is successfully used from nearly 1.200 public administrations in all territorial states of Germany.

After several discussions with carefully selected strategic candidates, the Gotthardt Group was identified as the excellent partner, which has the best competence to support the future development of C.I.P., especially in terms of the technological improvement of its sophisticated and extensive software. For the Gotthardt Group (with its subsidiaries mps public solutions, Citywerk, Lorensbergs and German-wide operating IT system houses) this acquisition means a considerable extension of its market position within the public sector.

The search for a strategic partner and the sales process were organized and completed by InterFinanz on behalf of the company's owners.

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