

# Sale of Fragrance Resources Group to IFF (International Flavors & Fragrances Inc.), New York

January 2017



On November 3, 2016, the purchase agreement over the sale of 100 % of the Fragrance Resources Group (Hamburg, Paris, Grasse, New York and Shanghai) to the American listed competitor IFF Inc. was signed. The closing took place on January 9, 2017.

Fragrance Resources was founded in 1987 by Horst F. W. Gerberding, the former managing shareholder of Drogoco in Holzmin-den, Germany.

Since its establishment, the company has specialized in the devel-opment of high-quality fragrances supplied to producers of per-fumes, cosmetics and household chemicals all over the world.

In addition to the production plant in Hamburg, further production facilities were gradually acquired or established, initially in New Jersey, USA, then in Grasse, France and most recently in Shang-hai, China.

Offices and development labs were in Hamburg, Paris, New York and Shanghai. The group, which was managed through a holding company in Switzerland, had more than 300 employees and achieved sales of around 75 million euros. The largest single com-pany was the very expansive US subsidiary.

On behalf of the private sellers, InterFinanz has professionally or-ganized the international sales process and successfully con-cluded the sales negotiations within only six months.

[Press Release – Baker & McKenzie](#)

[Press Release – IFF – Nov 2016](#)

[Press Release – IFF – Jan 2017](#)

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