The future shines bright

22. October 2010

The Swedish company Fagerhult Group today announced the acquisition of 100 % of the shares of the company LTS Licht & Leuchten GmbH, located in Tettnang.

Fagerhult, which is listed on the Nasdaq OMX Nordic Exchange in Stockholm, is one of Europe's leading designers and manufacturers of professional lighting products mainly for indoor applications such as office, building and retail lighting. The group has a staff of approximately 2,000 employees in 17 countries and reported sales in 2009 of EUR 260 million.

LTS is a leading German producer of professional lighting fixtures with a strong focus on the retail industry. In 2009 the company achieved sales of EUR 48 million with 230 employees.

Global M&A, represented by its Swedish and German partner firms Arctos in Stockholm and InterFinanz in Düsseldorf, advised and supported Fagerhult in identifying, negotiating and closing the transaction with LTS.

Through the acquisition of their shares by Fagerhult the founders of LTS, Walter and Wilfried Schlegel, were able to find a long-term strategic investor who has a strong interest in expanding the current business operation of LTS in Germany. Johan Hjertonsson, CEO of Fagerhult, comments: “LTS will be a solid platform for growth in the important German market. We expect to grow not only in the retail segment but also in the important professional lighting segment.”

Contact

InterFinanz GmbH
Tersteegenstraße 28
40474 Düsseldorf

Phone: +49-211-16 80 20
info@interfinanz.com

InterFinanz is an owner managed internationally acting consultancy firm for the sale and purchase of companies and participations, located in Düsseldorf, Germany. As a pioneer of the German M&A industry we are one of the leading independent advisory firms for mid-cap transactions. Since foundation in 1958 we have successfully supported hundreds of national and international transactions.