

Concentration on core business through development of strategic partnership

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GFT Technologies AG, an international provider of innovative IT-solutions and -services, sold all shares in its subsidiary GFT inboxx GmbH, Hamburg, to DataGlobal GmbH. Thus, GFT group reinforces its strategic focus on IT-consultancy and application development as well as the placement of IT experts.

GFT inboxx is the leading European supplier of Unified Archiving solutions. Unified Archiving establishes a new generation of archiving solutions allowing all archiving needs of a company to be managed centrally while meeting compliance-demands like e-discovery and retention-management. At the same time significant cost reductions can be achieved. GFT inboxx has 20 years of experience in the archiving field and can already look back on 1500 successful installations worldwide. In 2009, the business unit generated a turnover of 4.62m EUR in its segment representing 2% of the total revenues of the GFT group.

Founded in 1992, DataGlobal GmbH is a technology leader in the field of modular software for professional data management and data classification. With the Enterprise Resource Suite (ERS), DataGlobal is a pioneer for unified storage & information management supporting customers in the efficient administration of huge data stocks, especially in the area of heterogeneous file server and storage infrastructure.

DataGlobal and GFT inboxx have worked together as partners already for 2 years. They complement each other optimally in terms of technical know-how and product portfolio as well as development and support. DataGlobal plans to further develop the product portfolio of GFT inboxx adding new platforms and fields of application.

With the sale of GFT inboxx, the GFT group divests its software business unit emphasizing the group's consequent strategic (re)focus on the segments service and resourcing. The transaction also strengthens the existing strategic partnership with DataGlobal.

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InterFinanz (Global M&A Germany) organized and led the sale process on behalf of GFT Technologies AG.

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