

Sale of Gala Kerzen Group to Equistone Partners Europe

February 2016



Equistone Partners Europe signed the purchase contract concerning the majority of GALA Candles Group located in Wörnitz, Bavaria on December 18, 2015. The closing was done on February 2, 2016.

The GALA candles Group has expanded its business areas and product range continuously since the establishment in 1972. The company supplies large retail and drugstore chains and discounters with scented candles, tea lights, grave lights, pillar candles and rustic candles, in more than 25 countries. The GALA Candles Group consistently recorded significant sustainable growth. 500 employees are expected to generate sales of more than 70 million euros in the current fiscal year. Company founder Horst Langhammer now retires as CEO. His son Dirk Langhammer remains CEO of the group and remains shareholder of GALA Candles. The company is one of the largest candle manufacturers in Europe and is well positioned to expand in a consolidating market. GALA candles expects to further drive its growth organically as well as through strategic acquisitions with the help of Equistone.

InterFinanz has organized the sale process on behalf of the seller, and accompanied the sale negotiations exclusively.

PKF Dr. Fischer, Nuernberg acted as lawyer and tax advisor for the sellers.

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