

New solutions for the market of energy supply

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With immediate effect IDS GmbH, Ettlingen, took over 100% of the shares of Görlitz AG, Koblenz.

The IDS group is firmly established on the German and international markets as specialist for grid management, automation and telecontrol engineering as well as IT solutions for supporting network operations. In 2010 the group had 340 employees and generated sales of approx. € 45 million with high-tech products and services. IDS focuses on developing innovative products for the utility and waste management industry.

In Germany and Europe Görlitz is a leading manufacturer of smart metering- and energy data management products with the key markets in the field of municipal power suppliers and big industrial companies. In 2010 Görlitz generated a turnover of € 23.1 million with 201 employees.

With the acquisition of Görlitz IDS becomes the first European supplier who is able to offer the complete range of intelligent power networks from network control up to individual control by each single electricity consumer.

InterFinanz advised and supported IDS on identifying, negotiating and closing the transaction with Görlitz including organization and coordination of the Due Diligence.

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