

IDS, Ettlingen acquires the innovative IT specialist SYSTEMA, Potsdam

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IDS GmbH with its headquarters in Ettlingen took over 100 % of the shares of SYSTEMA Gesellschaft für angewandte Daten-technik GmbH in Potsdam.

IDS is firmly established as a specialist for grid management, automation and telecontrol engineering as well as IT solutions for network operations of German and European public utilities and waste management companies. In 2011 the group had 550 employees and generated sales of approx. € 75 Mio.

With the acquisition of SYSTEMA, IDS will be able to offer the full range of products and services from software solutions for Smart Grid and Smart Metering to the complete planning and delivery of the IT infrastructure.

For SYSTEMA the widespread location network of the IDS Group as well as their access to the customer group of public utilities and waste management companies offer interesting prospects of growth.

IDS intends to continue to operate SYSTEMA as an independent enterprise. The company founders Henry Bischof and Stefan Riek remain responsible for the company's management. SYSTEMA employs approx. 65 employees and generated a turnover of more than € 15 Mio. in the last fiscal year.

InterFinanz advised and supported IDS in the search for suitable acquisition targets in the market for Internet protocol-based network technology, as well as during the due diligence process and the negotiations with the shareholders of SYSTEMA until completion of the transaction.

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