

Sale of KTS, Solingen, to NIFCO Inc., Japan

May 24, 2013



On May 24, 2013, the contract to sell KTS Kunststofftechnik Schmidt, GmbH & Co. to Japanese firm, NIFCO, was closed.

KTS, located in Solingen, is one of Germany's leading developers and manufacturers of kinematic interior components for the automotive industry. In 2012, KTS operated with around 160 employees and sales revenue of almost € 30 million.

The founding family, Schmidt, exclusively commissioned InterFinanz with the search for a strategic international partner for the implementation of the expansion and internationalization strategy. After several strategy meetings with selectively chosen candidates, NIFCO was identified as an excellent partner for the implementation of KTS's expansion plans. KTS will have access to the numerous production sites of NIFCO - including China and Mexico. The founding family remains in the management and will further develop the company together with NIFCO.

With more than 6,400 employees, NIFCO generates annual sales of around € 1.14 billion. Through the acquisition of KTS, NIFCO gains access to the strategically important German car manufacturers as well as new products and development know-how.

The worldwide search for a strategic partner as well as the sale process were organized and conducted on behalf of the founding family by InterFinanz.

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