## Melitta acquires Coffee at Work

## 21 December 2017

Melitta Group signed a share purchase agreement to acquire a majority stake in Coffee at Work GmbH & Co. KG. Previous Managing Owner Mr. Martin Sesjak will remain CEO keeping a minority stake.

Coffee at Work was founded as Full-Service Office Coffee Service provider in 2005 and has a staff of 110 today. Headquartered in Witten, Germany, the Company ranked #1 in a consumer test conducted by business magazine FACTS in 2017.

According to Mr. Sesjak "Melitta is the ideal strategic partner. Coffee at Work's future outlook will be enhanced through a strengthened market positioning in Germany while Melitta will also enable our European expansion plans. We share the same philosophy and, most notably, customer orientation."

According to Jero Bentz, Member of the Managing Board of Melitta, Coffee at Work represents a meaningful portfolio extension:

"The participation in Coffee at Work constitutes an important milestone in our strategy "Melitta 2020" and facilitates the entry into an attractive and growing market. In view of its outstanding development in the past years, we consider Coffee at Work to be ahead of its competition in terms of both, quality- and service-orientation."

InterFinanz initiated the international sale process and advised the shareholders as exclusive M&A advisor throughout the negotiations.

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