## Remondis acquires Entsorgungsdienste Lang



## **21 December 2017**

Remondis Group signed a purchase agreement regarding 100% of the shares in Entsorgungsdienste Lang GmbH on 16 October 2017. In addition, the company's 65,000m<sup>2</sup> site was taken over. Closing took place on December 21 after approval of the federal antitrust office.

Entsorgungsdienste Lang is a family-run, regional waste management company headquartered in Mühlau near Chemnitz. It was founded by the Lang family in 2001 who successfully developed the company until today. In 2017, the Company had 50 employees.

Remondis Group is Germany's largest recycling- and waste-management company headquartered in Lünen. For Remondis, the major rationale of the acquisition was to strengthen its geographic footprint in Saxony.

InterFinanz initiated an international sale process and advised the share-holders as exclusive M&A advisor throughout the negotiations.

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