

Lighting systems manufacturer Fagerhult buys exterior lighting specialist WE-EF Leuchten GmbH & Co. KG in Germany

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The Fagerhult Group, located in Habo, Sweden, has signed a definitive agreement to acquire 100% of the shares of WE-EF Leuchten GmbH & Co. KG based in Bispingen, Germany, including all subsidiaries.

WE-EF designs and manufactures professional lighting solutions for urban as well as architectural applications. The company has two factories in Germany and one in Thailand, as well as assembly plants in Australia, France and the US, and has successfully established a global sales presence with strong sales in Europe, particularly Germany and France, as well as sales in other regions such as Australia and the US. As of June 2016 the company had 484 employees and consolidated sales of approximately 57 MEUR.

Fagerhult Group develops, manufactures and markets innovative and energy-efficient lighting solutions for professional indoor, retail and outdoor environments. The Group is one of Europe's leading lighting companies with 2,700 employees in more than 20 countries. With this acquisition Fagerhult Group strategically strengthens its position in the professional outdoor lighting market and takes the Group's sales in the outdoor segment to a run-rate exceeding 100 MEUR.

Johan Hjertonsson, CEO Fagerhult Group, emphasises WE-EF's outstanding brand reputation and sees many strong synergies mainly in combining Fagerhult's sales channels and WE-EF's distribution network and thereby strengthening the Group's presence in the outdoor lighting market. WE-EF is confident that the change towards centralised ownership paves the way for a more streamlined organisational structure and thus offers the opportunity to further expand the internationally-respected WE-EF brand, its professional product portfolio as well as global sales.

InterFinanz acted together with its Swedish Global M&A Partner Valentum as Fagerhult's exclusive M&A advisor in this transaction.

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