

BID Equity acquires majority stake in Z-Wave Europe GmbH

August 2016



Effective 22 August 2016 BID Equity acquired a majority stake in Z-Wave Europe GmbH.

Founded in 2008, Z-Wave Europe (with Site in Hohenstein-Ernstthal – Sachsen) has been the pioneer to promote smart home products based on the independent Z-Wave standard. Today, the company is a leading developer and value-added distributor of Smart Home devices in Germany and Europe.

Smart Home enhances living quality, security, and energy efficiency through connected and remote-controlled devices. Z-Wave Europe unifies a deep technical expertise in Smart Home hard- and software with a prime focus on customer needs. With annual growth rates exceeding 80%, Z-Wave Europe is one of the fastest growing IT companies in Germany (Source: Focus/Statista, 2016).

The company provides the user with over 1.500 certified products from 375 producers in product categories such as lighting, climate regulation, security, energy management and assisted living.

Interfinanz supported the shareholders of Z-Wave as their exclusive M&A advisor.

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