

# PNO majority stake acquired by Collectia CMS A/S

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Collectia CMS A/S from Denmark, a portfolio company of “Findos Investor” based in Munich, has acquired the majority of shares of the collection service provider PNO AG based in Deggendorf, Germany.

PNO was founded in 2007 by the family Winhart in Deggendorf and now advanced to a market leader in collection systems for the growing gym industry. The current CEO, Mr. Alfons Winhart, will stay with the company. In addition, he, as well as other founding shareholders, still hold significant minority stake in PNO.

For Collectia CMS A/S, which operates collection business successfully in Denmark, this strategic acquisition means access to the German debt collection market. Both companies will benefit from significant synergy potentials regarding receivables management, IT, market access as well as cross-border client care.

InterFinanz organized an international sales process on behalf of the sellers and accompanied the sales negotiations as an exclusive M&A advisor.

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