

Concentration on the core business

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PRIMAGAS, the Krefeld based distributor of liquefied petroleum gas sold its bottled gas division to Tyczka Totalgaz GmbH.

The sale supports Primagas' restructuring plans and at the same time allows Tyczka Totalgaz to strengthen its position in the German market.

The bottled gas division of Primagas GmbH reported annual turnover of EUR 11m in 2008. After approval by the Federal Cartel Office and completion of other customary conditions, the transaction was closed on 31 December 2009.

Primagas GmbH was advised by InterFinanz (Global M&A Germany) on the search of potential buyers and during the M&A process.

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