Access to new markets



26 February 2010

The Altenloh, Brinck & Co. - Group (ABC), a traditional family owned company that has grown up alongside the original production of screws to a specialist for fastening technology, acquired a majority stake in SABEU Kunststoffwerk Northeim GmbH.

SABEU designs and develops injection-moulded products from thermoplastic resins and thermoplastic elastomers, in particular for medical and life science single-use applications. Net sales in 2009 were near € 12m.

Founded in 1823 ABC is represented with around 1300 employees and subsidiaries in several European countries as well as in the USA, Mexico and Hong Kong. Beside its worldwide well-established and patented universal screw, known under the brand SPAX, ABC produces special cold formed screws for the automotive industry. Furthermore, the delivery program comprises assemblies as well as components used in all kinds of industrial manufacturing processes. With the acquisition of a majority stake in SABEU and the option on the remaining shares the strategic aim to open up new markets in the field of medical technology and life science could be achieved.

During the search for a suitable acquisition opportunity and the acquisition process ABC was assisted and advised by InterFinanz (Global M&A Germany).

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