

# Dermapharm AG acquired Strathmann Group

January 4<sup>th</sup>, 2018



Dermapharm AG, Grünwald, Germany acquired all shares in the Strathmann Group, Hamburg, Germany. By doing this, Dermapharm extends its existing product range within the areas of urology, dermatology and orthopedics.

The Strathmann Group was founded in 1974 and offers today a wide range of branded OTC and RX products. Well-known brands are: Biofax, Ebenol, Strovac, Haenal and Myopridin. The Group employs 80 people and generates a turnover of approx. € 30 million (approx. 50% thereof are export sales).

After the transaction, both locations of the Strathmann Group, Hamburg and Seevetal shall be maintained.

InterFinanz organized an international sales process on behalf of the sellers and accompanied the sales negotiations as an exclusive M&A advisor.

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