

EOS Capital Partners acquires Variotech Group

October 16th, 2016



EOS Capital Partners (EOS), based in Munich, Germany, acquired 100% of the shares of Variotech Group (Variotech) in Nordhorn.

Variotech is Germany's leading producer of innovative workpiece carriers which are predominantly used in fully-automated production processes to transport workpieces of diverse sizes. The patented workpiece carriers range from light, single-use carriers to ultra-robust, reusable carriers for heavy automotive-components.

The staff welcomed the new owner acknowledging that EOS is the ideal partner for the Company's internationalization plans as well as the increasing interconnectedness with process automation companies.

Mr. Arvid von zur Mühlen, Managing Director at EOS, joined Variotech's management as CEO and will bring in his expertise to shape the Company's strategy and operative business. His prior experience includes a long-term assignment as CEO of an industrial company with 200 mEUR sales revenue.

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