

# Acquisition of Horst Otten GmbH through the Wiemann family: Entry into the box spring segment

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At the beginning of the year 2015 the entrepreneur family Wiemann from Georgmarienhütte acquired all shares of Horst Otten GmbH.

With its main investment „Oeseder Möbel-Industrie Mathias Wiemann GmbH & Co. KG“ the Wiemann Family is one of the leading „private label“-bedroom manufacturer in Germany. With the acquisition of Horst Otten GmbH, a manufacturer of slat frames, mattresses and box spring beds for the upholstery and modular furniture industry, Wiemann expands its product range by entering into the mattresses and box spring segment.

The Horst Otten GmbH should remain an independent company. More-over its core competence of production and distribution of box spring beds should be further explored and improved. Based in Westphalian Lippstadt the company operates with actually 120 employees.

Markus Wiemann as new majority shareholder will share responsibility for the management with the previous managing director Bernhard Happe of Horst Otten.

InterFinanz GmbH advised the buyer.

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